

PSHIP Reports with Formulas

G16 fx =!Investor Capital Account!G14

			12/31/2019	12/31/2020	12/31/2021	12/31/2022
Hypothetical Liquidated Book Value Report						
Partnership	Liquidation Book Value		960,000.00	920,000.00	880,000.00	840,000.00
	Liquidation Tax Basis		680,000.00	408,000.00	244,800.00	193,306.26
	Liquidation Gain		280,000.00	512,000.00	635,200.00	646,693.74
Waterfall -->	Investor Minimum Gain Adjustment		0.00	0.00	0.00	0.00
	Sponsor Minimum Gain Adjustment		0.00	0.00	0.00	0.00
	Investor DRO Adjustment		0.00	0.00	54,785.30	55,265.57
	Sponsor DRO Adjustment		0.00	0.00	0.00	0.00
	Investor Return Requirement @ 9.47664%		280,000.00	435,008.91	376,779.25	261,598.08
	Investor Allocation of Remaining Gain @ 5%		0.00	3,849.55	10,181.77	16,491.51
	Sponsor Allocation of Remaining Gain @ 95%		0.00	73,141.53	193,453.68	313,338.60
Investor	Gain Allocation		280,000.00	438,858.47	441,746.32	333,355.15
	Capital Account		270,452.83	54,544.74	-54,785.30	-55,265.57
	HLBV		550,962.83	492,403.73	386,961.02	278,089.58
Sponsor	Gain Allocation		0.00	73,141.53	193,453.68	313,338.60
	Capital Account		409,037.17	353,455.26	299,585.30	248,571.82
	HLBV		409,037.17	426,596.79	493,038.98	561,910.42
Debt	Debt Balance		0.00	0.00	0.00	0.00
	Remaining Cash Upon Liquidation		-0.00	0.00	-0.00	0.00

HLBV Report showing how the Capital Account was calculated

PSHIP now exports formula output to Excel

This lets you:

- Audit PSHIP reports
- Understand partnership rules
- Validate PSHIP's calculations

PSHIP Formula Reports [X]

Periodicity: [v]

Output Mode: [v]

Format Excel Output

Validate Formulas

Formatting: Horizontal

[OK] [Cancel]

PSHIP/FORMULAS dialog box

Audit

- Trace relationships
- Third parties can verify accuracy

Validate

- Comparison tool checks formula results against internal PSHIP calculations

ABC Reports (Formulas):										
Total Differences:										0.00
General Reports	Tab Name	Formula Check	Proof Reports	Tab Name	Formula Check	Accounting Reports	Tab Name	Formula Check		
Summary report	Summary		Depreciation reports	Tax Depreciation	0.00	HLBV reports	HLBV	0.00		
				Asset Depreciation	0.00		HLBV Book Value	0.00		
Allocation reports	Partnership Totals	0.00		Additional Capital Depr	0.00		HLBV Tax Basis	0.00		
	Investor Allocations	0.00		Partnership Inside Basis	0.00		HLBV Investor Return	0.00		
	Sponsor Allocations	0.00								
Cash Flow reports	Investor Cash	0.00	IRR Proof reports	Investor ATC IRR	0.00	Accounting reports	Investor Income Stmt	0.00		
	Sponsor Cash	0.00		Investor ATC IRR - Tax Flip	0.00		Sponsor Income Stmt	0.00		
				Sponsor ATC IRR	0.00		Investor Balance Sheet	0.00		
							Sponsor Balance Sheet	0.00		
Taxable Income reports	Investor Tax	0.00	Reallocation reports	Investor Reallocations	0.00					
	Sponsor Tax	0.00		Sponsor Reallocations	0.00					
				Reallocation Detail	0.00					
Capital Account reports	Investor Capital Account	0.00		Investor Stream Realloc	0.00					
	Sponsor Capital Account	0.00		Sponsor Stream Realloc	0.00					
Outside Basis reports	Investor Basis	0.00								
	Sponsor Basis	0.00								

Comparison tool tracks potential differences in each of the reports that PSHIP/FORMULAS runs

Presentation

- Horizontal or Vertical orientation
- Monthly, Quarterly, or Annual periodicity
- Hyperlinks for easy navigation
- Color shading for clearer visuals
- Colored text for formulas vs specified numbers

C11 =-'Investor Allocations'!D15-'Investor Allocations'!F15

Date	Capital Contributions	Cash Distributions	Basis Reduction	Additional Capital Basis (734 Step-up)	Allocated Income/(Loss)	Capital Account Balance
12/31/2019	550,000.00	-38,533.50	-148,500.00	0.00	-92,003.67	270,962.83
12/31/2020	0.00	-53,940.73	0.00	0.00	-162,477.36	54,544.74
12/31/2021	0.00	-53,304.04	0.00	0.00	-56,026.00	-54,785.30
12/31/2022	0.00	61,529.12	0.00	47,546.89	3,501.96	-55,265.57
12/31/2023	0.00	-49,551.91	0.00	49,056.39	-3,633.02	-59,394.11
12/31/2024	0.00	-54,889.43	0.00	1,145.59	53,732.27	-59,405.68
12/31/2025	0.00	-18,351.98	0.00	0.00	77,757.66	0.00
12/31/2026	0.00	-5,579.70	0.00	0.00	5,579.70	0.00
12/31/2027	0.00	-5,541.27	0.00	0.00	5,541.27	0.00
12/31/2028	0.00	-5,275.06	0.00	0.00	5,275.06	0.00
12/31/2029	0.00	-5,530.71	0.00	0.00	5,530.71	0.00
12/31/2030	0.00	-5,649.42	0.00	0.00	5,649.42	0.00
12/31/2031	0.00	-5,615.83	0.00	0.00	5,615.83	0.00
12/31/2032	0.00	-5,503.08	0.00	0.00	5,503.08	0.00
12/31/2033	0.00	-5,214.36	0.00	0.00	5,214.36	0.00
12/31/2034	0.00	-5,445.68	0.00	0.00	5,445.68	0.00
12/31/2035	0.00	-5,474.50	0.00	0.00	5,474.50	0.00
12/31/2036	0.00	-5,492.73	0.00	0.00	5,492.73	0.00
12/31/2037	0.00	-5,501.92	0.00	0.00	5,501.92	0.00
12/31/2038	0.00	-5,212.29	0.00	46.66	5,165.63	0.00
12/31/2039	0.00	-1,395.66	0.00	0.00	1,395.66	0.00
Totals	550,000.00	-392,532.93	-148,500.00	97,795.53	-106,762.60	

Example of a report with vertical orientation