



Warren & Selbert

Simple as ABC.

## Tracking Partnership Models In ABC

Forecast amounts can be updated with actuals in ABC's partnership flip model

Federal Depreciation Stream 1			
Show Fewer Questions	ABC Commands	Process	Optimize
A3.901	Actuals: Partner Label	Partnership (Default)	
A3.910	Actuals: Federal Tax Credits	0;1/1/2018 50000;3/30/2018 !! Luke's Adjustment 150000;6/30/2018 125000;12/30/2018	
A3.911	Actuals: Federal Tax Credits Spread Mode	No Spreading	
A3.920	Actuals: Federal Basis Reduction	None (Default)	
A3.930	Actuals: Federal Depreciation Amounts	165500;2018	

- **Flexibility**

Enter actual amounts and dates as they are received. An actual replaces a forecast on the same date.

- **Updated Results**

The partnership model uses a combination of actuals and forecasts. New results are calculated.

- **Scope**

Several sections accept actuals: Depreciation, Revenues and Fees. Alternatively, enter actual distributions and allocations at the partner level or partnership level.

- **New Report: PSHIP/ACTUALS**

The PSHIP/ACTUALS report shows how the forecasts are replaced with actuals.

# PSHIP/ACTUALS for Depreciation

Results below are generated from the inputs shown on the front page

## Actuals Reconciliation: Federal Tax Credit Stream 1

[1] Date	[2] Credit Stream 1	0.00	50,000.00		150,000.00		125,000.00		Allocations			
		1/ 1/2018	[4] Result	[5] Adjustment	[6] Result	[7] Adjustment	[8] Result	[9] Adjustment	[10] Result	[11] Total	[12] Investor	[13] Sponsor
		[3] Adjustment	= [2]+[3]		= [4]+[5]		= [6]+[7]		= [8]+[9]	= [10]		
Jan 30 2018	300,000.00	-300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Feb 30 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mar 30 2018	0.00	0.00	0.00	50,000.00	50,000.00	0.00	50,000.00	0.00	50,000.00	50,000.00	49,500.00	500.00
Apr 30 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
May 30 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jun 30 2018	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00	0.00	150,000.00	150,000.00	148,500.00	1,500.00
Jul 30 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aug 30 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sep 30 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oct 30 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nov 30 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dec 30 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125,000.00	125,000.00	125,000.00	123,750.00	1,250.00
	300,000.00	-300,000.00	0.00	50,000.00	50,000.00	150,000.00	200,000.00	125,000.00	325,000.00	325,000.00	321,750.00	3,250.00
	300,000.00	-300,000.00	0.00	50,000.00	50,000.00	150,000.00	200,000.00	125,000.00	325,000.00	325,000.00	321,750.00	3,250.00

Footnote 1: Luke's Adjustment

Each actual amount entered creates an adjustment. Comments appear as footnotes.

## Actuals Reconciliation: Federal Basis Reduction Stream 1

[1] Date	[2] Basis Reduction Stream 1	Reconciliation Due to Credit Actuals		[5] Total	Allocations	
		[3] Adjustment	[4] Result		[6] Investor	[7] Sponsor
			= [2]+[3]	= [4]		
Jan 30 2018	150,000.00	12,500.00	162,500.00	162,500.00	160,875.00	1,625.00
	150,000.00	12,500.00	162,500.00	162,500.00	160,875.00	1,625.00

Credit adjustments above total to 25,000. Automatic basis reduction adjustment is 12,500.

## Actuals Reconciliation: Federal Depreciation Stream 1

[1] Date	[2] Depreciation Stream 1	Reconciliation Due to Credit Actuals		165,500.00 1/ 1/2018 - 12/30/2018		Allocations		
		[3] Adjustment	[4] Result	[5] Adjustment	[6] Result	[7] Total	[8] Investor	[9] Sponsor
			= [2]+[3]		= [4]+[5]	= [6]		
Dec 30 2018	170,000.00	-2,500.00	167,500.00	-2,000.00	165,500.00	165,500.00	163,845.00	1,655.00
Dec 30 2019	272,000.00	-4,000.00	268,000.00	0.00	268,000.00	268,000.00	265,320.00	2,680.00
Dec 30 2020	163,200.00	-2,400.00	160,800.00	0.00	160,800.00	160,800.00	159,192.00	1,608.00
Dec 30 2021	97,920.00	-1,440.00	96,480.00	0.00	96,480.00	96,480.00	95,515.20	964.80
Dec 30 2022	97,920.00	-1,440.00	96,480.00	0.00	96,480.00	96,480.00	95,515.20	964.80
Jun 30 2023	48,960.00	-720.00	48,240.00	0.00	48,240.00	48,240.00	47,757.60	482.40
	850,000.00	-12,500.00	837,500.00	-2,000.00	835,500.00	835,500.00	827,145.00	8,355.00

Depreciation is adjusted by basis reduction, and by its own actual amounts